

VIDYASAGAR UNIVERSITY
MIDNAPORE

COMMON ENTRANCE TEST FOR PG ADMISSION, 2019

Question Booklet No. 0612035

Full Marks : 200

Subject: COMMERCE

Question Booklet Series: B

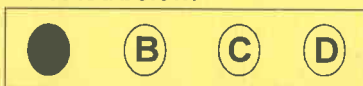
Subject Code No.: 06

Answer all the questions. Each question has the same weightage.

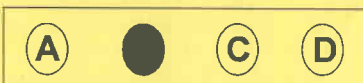
Read the following instructions carefully before you start answering.

INSTRUCTIONS

1. The question Booklet is printed in four Series e.g. (A), (B), (C) and (D). The candidate has to indicate the Series of the question booklet in the space provided in the OMR Answer Sheet . For example, if the candidate gets Series (A) booklet, he / she has to indicate on the front side of the OMR Answer Sheet with Black ink ball point pen only as indicated below:



2. There are 50 questions inside this question booklet. Immediately after you have been instructed to open this question booklet, ensure that any page / question is not missing / not printed / torn /repeated. In case you find any defect anywhere in the question booklet, immediately get it replaced by the Invigilator.
3. Each question carries 4 marks. 1(one) mark will be deducted for each wrong answer(negative marking).
4. Write your Form No and put signature in the space provided.
5. Before answering, write down the necessary information on the OMR Answer Sheet as per your Application Form and Admit Card in the specific space provided.
6. With each question you will find 4 possible answers marked by the letters A, B, C & D. Read each question carefully and find out which answer, according to you, is correct / most appropriate / best. Indicate your answer by darkening the appropriate circle completely in the OMR Answer Sheet corresponding to the question. For marking answers, use black ink ball pen only. If 'B' is the correct answer in a case, mark as below:



7. Do not fold or make any stray marks on the OMR Answer Sheet.
8. You can use the blank space of the last page for rough work. Do not tear it off from the Question Booklet.
9. After the examination has been over, you must submit OMR Answer Sheet to the Invigilator.
10. OMR Answer Sheet is designed for computer evaluation. If you do not follow the instructions given above and shown in the OMR Answer Sheet, it may make evaluation by computer difficult. Any resultant loss to the candidate on the above account shall be of the candidate only.
11. No candidate shall be allowed to use Mobile phone. Log tables or Calculator of any description in the examination hall / room.

1. A new slide is inserted in a presentation Power Point 2007 using:

(A) New Slide button in the slide group	(B) Reset button in the Slides group
(C) Arrange button in the Drawing group	(D) None
2. Trade credit management is also known as

(A) Receivable management	(B) Creditor management
(C) Working capital management	(D) Cash flow management
3. Which of the following is not included in the term Income under the Income Tax Act, 1961?
 - (A) Reimbursement of travelling expenses
 - (B) Profits and gains of business or profession
 - (C) Dividend
 - (D) Profit in lieu of salary
4. Debt equity ratio is ...

(A) Long term debt/ Equity share capital	(B) Total debt/ Equity share capital
(C) Total Debt/ Net worth	(D) Long-term debt/ Reserve and surplus
5. Match the following:

(A) Liquidity ratio	(i) Stock turnover ratio
(B) Profitability ratio	(ii) Quick ratio
(C) Capital Structure ratio	(iii) Gross profit ratio
(D) Activity ratio	(iv) Debt-Equity ratio

Which of the following is correct?

- | | |
|--|--|
| (A) (A)-(i), (B)-(ii), (C)-(iii), (D)-(iv) | (B) (A)-(ii), (B)-(iii), (C)-(iv), (D)-(i) |
| (C) (A)-(iii), (B)-(iv), (C)-(i), (D)-(ii) | (D) (A)-(iv), (B)-(i), (C)-(ii), (D)-(iii) |

6. Concealment of shortage by delaying the recording of cash receipts is known as _____.

(A) Embezzlement	(B) Misappropriation	(C) Lapping	(D) None of these
------------------	----------------------	-------------	-------------------
7. Which of the following is a short term financial instruments traded in money market?

(A) Debentures	(B) Equity Shares	(C) Preference Shares	(D) Commercial Papers
----------------	-------------------	-----------------------	-----------------------
8. More number of levels in the organizational structure creates a _____ shaped organization.

(A) Horizontal	(B) Tall	(C) Diagonal	(D) Circular
----------------	----------	--------------	--------------
9. Combined leverage is
 - (A) Sum total of Operating Leverage and Financial Leverage
 - (B) Sum total of systemic Leverage and unsystemic Leverage
 - (C) Product of systemic leverage and unsystemic Leverage
 - (D) Product of Operating Leverage and Financial Leverage
10. The algebraic sum of deviations from mean is

(A) Maximum	(B) Zero	(C) Minimum	(D) Undefined
-------------	----------	-------------	---------------
11. In Cash flow statement cash flows from

(A) Investing activity	(B) Operating activity	(C) Financing activity	(D) All of the above
------------------------	------------------------	------------------------	----------------------
12. The horizontal demand curve parallel to x-axis implies that the elasticity of demand is:

(A) Zero	(B) Infinite
(C) Equal to one	(D) Greater than zero but less than infinity
13. Process of verifying the documentary evidences of transactions are known as _____.

(A) Auditing	(B) Testing	(C) Vouching	(D) Verification
--------------	-------------	--------------	------------------

14. In marginal costing, the angle of incidence indicates
 (A) The amount of profit that the business has earned after reaching BEP
 (B) The safety of the business in its business operation after reaching BEP
 (C) The rate of profit that the business can earn after reaching BEP
 (D) The level of fixed cost of the business
15. The number of income sources for a person are _____.
 (A) One head (B) Two heads (C) Three heads (D) Cannot be said
16. IFRS stands for
 (A) Indian Financial Reporting Standard
 (B) International Financial Reporting Standard
 (C) Indian Financial Institutions reporting Standard
 (D) International Financial Institutions reporting Standard
17. Henry Gantt is connected to _____ School of management.
 (A) Classical (B) Neo-classical (C) Human relations (D) Systems
18. Cash flow management is based on
 (A) Accrual basis (B) Cash basis (C) Revenue basis (D) None of these
19. The operating cycle relates to...
 (A) Ratio Analysis (B) Working Capital
 (C) Operating Leverage (D) Operating Expenses
20. A sale of Rs. 50,000 to A was entered as a sale to B. This is an example of _____.
 (A) Error of omission (B) Error of commission
 (C) Compensating error (D) Error of principle
21. Data labels are provided to a graph using the _____ tab
 (A) Design (B) Format (C) Layout (D) Data
22. The full form of TAN is:
 (A) Turnaround number (B) Tax Deduction and Collection Account Number.
 (C) Temporary Account Number. (D) Taxation Account Number
23. Which short cut key is used to save any item in Tally Accounting Package?
 (A) Ctrl and S simultaneously (B) Ctrl and A simultaneously
 (C) Alt and S simultaneously (D) Alt and A simultaneously
24. Financial services through the network of elements such as _____, serve the needs of individuals, institutions and Corporate.
 (A) Financial institutions (B) Financial markets
 (C) Financial instruments (D) All of the above
25. Which Word feature allows to send the same textual matter to different recipients?
 (A) Merge Mail (B) Send Mail (C) Mail Merge (D) Forward Mail
26. If $Y = -8X + 5$ and SD of X is 3 then the SD of Y is-
 (A) -19 (B) -24 (C) 24 (D) 8
27. Which ratio helps us to understand financial risk...?
 (A) Capital Structure ratio (B) Liquidity Ratio
 (C) Activity Ratio (D) Working Capital Ratio
28. If $r_{xy} = 0.6$ and $b_{yx} = 1.2$ then $b_{xy} = ?$
 (A) 0.2 (B) 0.3 (C) 0.72 (D) 0.4

29. Which of the following is a long term risk capital to finance high technology projects which involve risk but at same time has strong potential for growth?
 (A) Venture capital (B) Hedge finance (C) Merchant banker (D) Hire purchaser.
30. Income under the head 'Short term Capital gain' from sale of equity shares is chargeable at the rate of
 (A) 5% (B) 10% (C) 15% (D) 20%
31. To follow same accounting principles year after year is known as
 (A) Disclosure Principle (B) Conservative Principle
 (C) Matching Principle (D) Consistency Principle
32. If the demand for a good is inelastic, an increase in its price will cause the total expenditure of the consumers of the good to:
 (A) Increase (B) Decrease (C) Remain the same (D) Become zero
33. A merchant bank is a financial institution conducting money market activities and:
 (A) Lending (B) Underwriting and financial advice
 (C) Investment service (D) All of the above
34. Under- absorption of overhead expenses occurs when
 (A) Budgeted production is more than the actual production
 (B) Budgeted production is less than the actual production
 (C) Budgeted production is equal to the actual production
 (D) Any of the above
35. The highest organization in India that deals with the cost related matters is
 (A) The Institute of Cost and Works Accountants of India
 (B) The Institute of Cost Accountants of India
 (C) The Institute of Cost Control Accountants of India
 (D) The Institute of Cost and Managements Accountants of India
36. What is the apex organisation of Industrial Finance in India?
 (A) IFC (B) ICICI (C) IDBI (D) None of these
37. Who gains in inflation?
 (A) Savers (B) Creditors (C) Pensioners (D) Debtors
38. In which of the following market structure is the degree of control over the price of its product by a firm very large?
 (A) Imperfect competition (B) Perfect competition
 (C) Monopoly (D) In A and B both
39. Logical functions in Excel are used for the purpose of
 (A) Calculations (B) Addition (C) Comparison (D) Division
40. Which of them are regarded as the elements of the financial system?
 (A) Financial markets (B) Financial instruments
 (C) Financial institutions (D) All of the above
41. The awards and rewards are exempted from Income Tax if _____.
 (A) Payment is in cash (B) Payment is in kind
 (C) Payment is in cash or in kind (D) None of the above

42. Depreciation is ...
(A) A source of fund
(B) An application of fund
(C) Both Source of fund and application of fund
(D) Sometimes source of fund, sometimes application of fund
43. The difference between a company's current assets and current liabilities is known as
(A) Net working capital (B) Quick ratio
(C) Liquid ratio (D) None of these
44. The ultimate need in the hierarchy as per Maslow's theory is -
(A) Social needs (B) Physiological (C) Esteem needs (D) Self-actualization needs
45. The scope of internal audit is decided by the _____
(A) Shareholders (B) Management (C) Government (D) Law
46. The launching of space vehicles requires:
(A) Operational control (B) Feedback control
(C) Feed forward control (D) Strategic control
47. Given that for a job standard time is 8 hours, actual time taken is 6 hours and the time rate is Rs. 20 per hour. What is the total wages under Halsey premium plan?
(A) Rs. 120 (B) Rs. 140 (C) Rs. 160 (D) Rs. 180
48. The software used to navigate through the Internet is called
(A) Web Browser (B) Telephone Line (C) Internet Service Provider (D) External Modem
49. Partial correlation coefficient is calculated on
(A) Univariate data (B) Bivariate data (C) Multivariate data (D) Any of the above
50. In a business communication. Tick the correct statement
(A) Double meaning improves the quality of a communication
(B) Simple English is not allowed
(C) Grammatical mistake is not allowed in written communication
(D) Knowledge of communicator should be reflected in communication